

FOUNDATIONFORCHILDDEVELOPMENT

ANNUAL REPORT

2014 -2015

PRESIDENT'S STATEMENT

The 2014-2015 fiscal year brought significant transition to the Foundation for Child Development. New leadership embarked on a careful examination of the vision, mission and strategies necessary to move the foundation and the field of early care and education forward. For over 100 years FCD has been a strong national voice for child wellbeing, and we intend to hold tight to that tradition. The FCD Board and its President and CEO affirmed the current mission:

... to harness the power of research to ensure that all children benefit from early learning experiences that affirm their individual, family, and community assets, fortify them against harmful consequences arising from economic instability and social exclusion, and that strengthen their developmental potential.

FCD has made significant progress towards shaping new strategies that underpin its mission. The support and the professionalization of the adults responsible for young children's learning and development are critical aspects of high quality services for young children. FCD funds and promotes research that has substantial potential to:

- Provide a greater awareness of the status of the early childhood workforce,
- Enhance the quality of practice in programs serving young children, and
- Support improvements to the quality of early childhood teacher preparation and ongoing professional learning.

As increasing numbers of early care and education programs are brought to scale at state and local levels, FCD also has a strong interest in funding and promoting implementation studies that use rigorous qualitative and quantitative methods to:

- Assess fidelity and quality of program implementation,
- Identify the effectiveness of specific program components, and their impact on a range of outcomes for specific subgroups of children, and
- Inform continuous program improvement.

This work strives to answer a general question - What early care and education program components work, or not, for which subgroups of children, and under what conditions?

As this initial transition ends, we look forward to continuing a tradition of grantmaking that is responsive to the field and influences the direction of early care and education research, policy, and practice.

Jacqueline Jones
President & CEO

GRANTS SUMMARY

During the transitional year of 2014-2015, FCD funded projects that bridge our long-standing focus areas and our emerging directions. In addition to continued support for strengthening the alignment of standards, curriculum, and assessment across the Prekindergarten to Third Grade (PreK – 3rd) continuum, new grants studied aspects of the early care and education workforce and examined the implementation of programs and policies intended to support young children and their families.

Awards made this fiscal year for the Young Scholars Program (YSP) continue to reflect FCD's focus on the development of diverse child populations, emphasizing both a disparities and an asset perspective. In the coming years, YSP grantees will have the same focus on priority populations. However, investigations will be more closely tied to the early care and education workforce and to studies of program implementation.

FCD is pleased to highlight the 2014-2015 grantees and the important work they do that will generate knowledge to inform effective policy and practice, better support the workforce, and ultimately improve the lives of young children and their families.

EARLY CARE AND EDUCATION GRANTS

Advocates for Children of New Jersey, Newark, NJ, \$50,000 to strengthen components of New Jersey's birth through 3rd grade early learning system by identifying and promoting public policies that significantly improve the quality of early learning environments and equitable access.

Georgetown University, Washington D.C., \$175,000 over two years to extend the longitudinal study of the impact of Tulsa's universal PreK program by tracking academic, social and other student outcomes as the students enter the Eighth Grade.

National Academies of Sciences, Engineering, and Medicine, Washington D.C., \$100,000 over 15 months to conduct a Board on Children, Youth and Families consensus study resulting in a report that will inform a national policy framework for parenting and family support.

New America Foundation, Washington D.C., \$95,000 over 18 months for editorial and dissemination support for the book *First Things First: Designing a New American Primary School*.

Northwestern University, Evanston, IL, \$495,000 over two years to examine parent and child outcomes of *CareerAdvance*, a Dual-Generation, human capital program focusing on the enrichment of children and their families.

Princeton University, Princeton, NJ, \$125,000 over two years to produce and disseminate an issue of Future of Children focused on implementation of PreK to 3rd Grade research, policy, and practice, with specific recommendations for policymakers to improve early care and education programs and systems.

University of California, Berkeley, Berkeley, CA, \$1,300,000 over three years to produce and disseminate to policymakers and general audiences two issues of a biennial State of the Early Childhood Workforce Report, a state-by-state data analysis and assessment of workforce policies.

Total Early Care and Education Grants: \$2,340,000

YOUNG SCHOLARS PROGRAM GRANTS

Rice University, Houston, TX, \$146,000 to support Justin Denny’s study, “Food Insecurity in Neighborhood Context: Investigating Disparities Among a Racially Diverse Sample of Young Children,” based on recent releases of the Early Childhood Longitudinal Study.

University of California, Davis, Davis, CA, \$106,000 to support Kevin Gee’s study, “The Impact of Food Security Status on Children’s Developmental Outcomes: Examining Difference Across Diverse Racial/Ethnic and Income Groups” culling from newly available data on household food insecurity from the 2011 Early Childhood Longitudinal Study.

University of California, Irvine, Irvine, CA, \$150,000 to support Kristin Turney’s study, “The Developmental Trajectories of Children with Incarcerated Fathers: The Role of Families, Schools, and Neighborhoods,” an analysis of two complementary longitudinal data sources—the Fragile Families and Child Wellbeing Study and the Early Childhood Longitudinal Study.

University of Illinois, Chicago, IL, \$150,000 to support Kristin A. Molina’s study, “The Effects of Discrimination on Social, Academic, and Mental Health Outcomes of Puerto Rican Children” a secondary analysis of the Boricua Youth Study, a two-site (San Juan, Puerto Rico and South Bronx, NY) population-based, three wave longitudinal study.

University of Texas Foundation, Austin, TX, \$143,000 to support Ramon A. Martinez’ research project, “Exploring and Expanding Multilingual Students’ Linguistic Repertoires,” a qualitative study of multilingual children attending a dual language charter school in Los Angeles.

Total YSP Grants: \$695,000

Total Discretionary Grants (less than \$30,000 each): \$227, 680

TOTAL GRANTS AWARDED FY2014 – 15: \$3,262,680

FINANCIAL STATEMENTS

Statement of Revenue, Expenses and Changes in Net Assets (Modified cash basis)

	Year Ending March 31, 2015	Year Ending March 31, 2014
SUPPORT AND REVENUE		
Investment Income		
Dividends and Interest	\$1,458,133	\$757,582
Realized gain on sale of investments	5,398,560	4,691,748
Unrealized gain on investments	381,010	5,264,586
Capital gain distributions from mutual funds	48,488	450,669
Total Investment Income	7,286,191	11,164,585
Investment expenses	(725,343)	(707,535)
Current federal excise tax and other tax payments	(145,052)	(120,806)
Net Investment Income	6,415,796	10,336,244
Contributions and other income	436	81
Total Support and Revenue	6,416,232	10,336,325
EXPENSES		
Program Services		
Grants paid, net of rescinded \$2,362 grant in 2014	3,672,804	3,492,171
Program development and direct charitable activities	746,995	803,214
Grants administration	97,021	106,714
Total Program Services	4,516,820	4,402,099
Operations and governance	756,982	766,887
Total Expenses	5,273,802	5,168,986
Change in Net Assets	1,142,430	5,167,339
NET ASSETS		
Beginning of year	104,965,894	99,798,555
End of year	106,108,324	104,965,894

OFFICERS

Chair – David Lawrence Jr.
President, The Early Childhood Initiative
Foundation, Inc. (Miami, FL)

Vice-Chair – Margaret Beale Spencer
Marshall Field IV Professor of Urban Education
Department of Comparative Human
Development and Committee on Education,
University of Chicago (Chicago, IL)

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President, EBG, Inc. (New York, NY)

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Vice Chairman, Peter B. Cannell & Co., Inc.
(New York, NY)

Secretary – Hirokazu Yoshikawa
Courtney Sale Ross University Professor of
Globalization and Education, New York
University Steinhardt School of Culture,
Education and Human Development
(New York, NY)

President & CEO – Jacqueline Jones
Foundation for Child Development
(New York, NY)

MEMBERS

Jill Baker (as of March 2015)
Adjunct Fellow
Asia Business Council (Hong Kong, CN)

Walter Frye (as of March 2015)
Chief Financial Officer
The Leaguers, Inc. (Elizabeth, NJ)

Vivian Gadsden
William T. Carter Professor of Child
Development and Education, Professor of
Africana Studies, University of Pennsylvania
(Philadelphia, PA)

Eugene E. García
Professor Emeritus, Mary Lou Fulton
Teachers' College
Arizona State University (Tempe, AZ)

Walter Giles
Partner, Beck, Mack & Oliver, LLC
(New York, NY)

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Principal, SPEARS/ABACUS (New York, NY)

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Senior Vice President, Chief Medical Officer,
Montefiore Medical Center, Director,
Montefiore Medical Group (Bronx, NY)

Margarita Rosa
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(New York, NY)

Joseph Youngblood, II
Associate Vice President/Dean, The John S.
Watson School of Public Service and Continuing
Studies, Thomas Edison State College
(Trenton, NJ)

STAFF

Jacqueline Jones
President and CEO
(as of September 2, 2014)

Anya S. Bailey
Program Associate
(through January 15, 2015)

Mark A. Bogosian
Communications and Program Officer
(through November 28, 2014)

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Chief Operating Officer

Dorothy Pflager
Office and Grants Manager

Juliana Shadlen
Administrative Assistant

CONSULTANTS

Annette M.L. Chin

Donald J. Hernandez
Senior Advisor

MISSION

The Foundation for Child Development is a national private foundation. Our mission is to harness the power of research to ensure that all children benefit from early learning experiences that affirm their individual, family, and community assets, fortify them against harmful consequences arising from economic instability and social exclusion, and that strengthen their developmental potential.

FOUNDATIONFORCHILDDEVELOPMENT

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