Advocates for Children of New Jersey, Newark, NJ, $25,000 to formulate and convene a state-wide PreK-3rd Summit in New Jersey.

Duke University, Durham, NC, $159,958 for the continued production and scientific reporting of the Child Well-Being Index (CWI), and for planning the next stage of support and infrastructure for the CWI.

The Migration Policy Institute, Washington, DC, $405,000 over two years to continue professional support of the FCD Young Scholars and for research activities on the young children of refugees and asylees that will build on the momentum generated from the FCD-funded Children of Black Immigrants from Africa and Caribbean project.

National Academy of Sciences, Washington, DC, $30,000 for the studies, “Supporting School Success of Second Language Learners in Context.”

New America Foundation, Washington, DC, $770,000 over two years for continued support of the PreK-3rd Education Reform Initiative and the Federal Education Budget Project.

North Carolina Central University, Durham, NC, $65,000 for the continued production and scientific reporting of the Child Well-Being Index (CWI), and for planning the next stage of support and infrastructure for the CWI.

Rutgers University Foundation, New Brunswick, NJ, $30,000 for the Burns Family Endowment for Teacher Leadership in Early Childhood Education.
Society for Research in Child Development, Ann Arbor, MI, $28,929 for a one day convening and preparation to develop a research brief on “What We Know and What We Don’t Know from Research on Early Childhood Programs.”

The Urban Institute, Washington, DC, $109,913 for the convening, “The Role of Stability in Children’s Success: Emerging Concerns from Research, Policy, and Practice.”

University of Chicago, Chicago, IL, $884,886 over two years to support the development and implementation of the STEP Dual-Language Learner (DLL) PreK assessment.

University of Minnesota, Minneapolis, MN, $776,862 over two years to the University of Minnesota for the project “Program, Family, and School Predictors of Continuity and Achievement in the Child-Parent Center (CPC) PreK-3rd Program.”

University of Texas at Austin, Austin, TX, $349,561 over two years for continued support of the Dual-Generation Strategy Initiative Project.

University of Washington, Seattle, WA, $799,260 over two years to establish a National P-3 Center to focus on the learning opportunities that young children experience from Birth through 3rd Grade.

Other Grants (less than $25,000 each): $65,430
# Foundation for Child Development

**Statement of Revenue, Expenses and Changes in Net Assets (Modified cash basis)**

**Fiscal year ending March 31**

## Investment Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends and interest</td>
<td>$757,582</td>
</tr>
<tr>
<td>Realized gain on sale of investments</td>
<td>4,691,748</td>
</tr>
<tr>
<td>Capital gain distributions from mutual funds</td>
<td>450,669</td>
</tr>
<tr>
<td>Investment expenses</td>
<td>(707,535)</td>
</tr>
<tr>
<td>Current federal excise tax</td>
<td>(120,806)</td>
</tr>
<tr>
<td>Net investment income</td>
<td>5,071,658</td>
</tr>
</tbody>
</table>

## Expenses

### Program services

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants, net of recinded grant of $2,362</td>
<td>$3,492,171</td>
</tr>
<tr>
<td>Direct charitable activities</td>
<td>803,214</td>
</tr>
<tr>
<td>Grants administration</td>
<td>106,714</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td>$4,402,099</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operations and governance</td>
<td>766,806</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>5,168,905</td>
</tr>
</tbody>
</table>

## Changes in net assets before unrealized gain on investments

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gain on investments</td>
<td>(97,247)</td>
</tr>
<tr>
<td>Unrealized gain on investments</td>
<td>5,264,586</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>5,167,339</td>
</tr>
</tbody>
</table>

## Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>99,798,555</td>
</tr>
<tr>
<td>End of year</td>
<td>$104,965,894</td>
</tr>
</tbody>
</table>

Taken from the Independent Auditors’ Report, O’Connor Davies LLP, July 24, 2014
OFFICERS

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CONSULTANTS

Annette M.L. Chin
Donald J. Hernandez
Senior Advisor
The Foundation for Child Development is a national private foundation. Our mission is to harness the power of research to ensure that all children benefit from early learning experiences that affirm their individual, family, and community assets, fortify them against harmful consequences arising from economic instability and social exclusion, and that strengthen their developmental potential.